

ALBANY UNIFIED SCHOOL DISTRICT
2018-19 First Interim Report
Multi-Year Financial Projection - General Fund

Description	2018-19 Proposed Budget			2019-20 Projected Budget			2020-21 Projected Budget			2021-22 Projected Budget			2022-23 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES															
General Purpose Revenue	31,391,439	172,744	31,564,183	32,298,282	172,744	32,471,026	32,854,711	172,744	33,027,455	33,924,778	172,744	34,097,522	34,886,329	172,744	35,059,073
Federal Revenue	-	977,014	977,014	-	912,076	912,076	-	912,076	912,076	-	912,076	912,076	-	912,076	912,076
State Revenue	1,311,053	4,594,003	5,905,056	659,000	4,594,003	5,253,003	659,000	4,594,003	5,253,003	659,000	4,594,003	5,253,003	659,000	4,594,003	5,253,003
Local Revenue	1,455,000	6,661,824	8,116,824	1,455,000	6,075,431	7,530,431	1,455,000	6,075,431	7,530,431	1,455,000	6,075,431	7,530,431	1,455,000	6,075,431	7,530,431
TOTAL REVENUES	34,157,492	12,405,585	46,563,077	34,412,282	11,754,254	46,166,536	34,968,711	11,754,254	46,722,965	36,038,778	11,754,254	47,793,032	37,000,329	11,754,254	48,754,583
EXPENDITURES															
Certificated Salaries	14,588,796	6,829,747	21,418,543	13,712,249	6,471,723	20,183,972	13,986,494	6,601,157	20,587,651	14,266,224	6,733,180	20,999,404	14,551,548	6,867,844	21,419,392
Classified Salaries	3,165,205	2,780,520	5,945,725	3,025,179	2,744,628	5,769,807	3,079,632	2,794,031	5,873,663	3,135,065	2,844,324	5,979,389	3,191,496	2,895,522	6,087,018
Benefits	8,379,801	6,795,206	15,175,007	8,450,524	6,943,850	15,394,374	9,013,921	7,294,523	16,308,444	9,343,050	7,516,677	16,859,727	9,676,030	7,738,372	17,414,402
Books and Supplies	689,560	969,202	1,658,762	343,285	673,967	1,017,252	343,285	673,967	1,017,252	343,285	673,967	1,017,252	343,285	673,967	1,017,252
Other Services & Oper. Exp	2,333,172	1,859,262	4,192,434	2,321,172	1,660,277	3,981,449	2,333,172	1,700,277	4,033,449	2,321,172	1,740,277	4,061,449	2,333,172	1,780,277	4,113,449
Capital Outlay	90,285	470,804	561,089	115,285	14,969	130,254	75,285	14,969	90,254	35,285	14,969	50,254	35,285	14,969	50,254
Other Outgo	29,441	23,707	53,148	29,441	23,707	53,148	29,441	23,707	53,148	29,441	23,707	53,148	29,441	23,707	53,148
Transfer of Indirect Costs	(230,688)	44,528	(186,160)	(224,723)	38,563	(186,160)	(224,723)	38,563	(186,160)	(224,723)	38,563	(186,160)	(224,723)	38,563	(186,160)
TOTAL EXPENDITURES	29,045,572	19,772,976	48,818,548	27,772,412	18,571,684	46,344,096	28,636,507	19,141,194	47,777,701	29,248,799	19,585,664	48,834,463	29,935,534	20,033,221	49,968,755
EXCESS / (DEFICIENCY)	5,111,920	(7,367,391)	(2,255,471)	6,639,870	(6,817,430)	(177,560)	6,332,204	(7,386,940)	(1,054,736)	6,789,979	(7,831,410)	(1,041,431)	7,064,795	(8,278,967)	(1,214,172)
OTHER SOURCES/USES															
Transfers In	579,000	-	579,000	80,000	-	80,000	40,000	-	40,000	-	-	-	-	-	-
Transfers Out	(124,150)	-	(124,150)	(124,150)	-	(124,150)	(124,150)	-	(124,150)	(124,150)	-	(124,150)	(124,150)	-	(124,150)
Contributions to Restricted	(6,667,556)	6,667,556	-	(6,783,274)	6,783,274	-	(7,352,784)	7,352,784	-	(7,797,254)	7,797,254	-	(8,244,811)	8,244,811	-
TOTAL OTHER SOURCES / USES	(6,212,706)	6,667,556	454,850	(6,827,424)	6,783,274	(44,150)	(7,436,934)	7,352,784	(84,150)	(7,921,404)	7,797,254	(124,150)	(8,368,961)	8,244,811	(124,150)
Net Increase (Decrease)	(1,100,786)	(699,835)	(1,800,621)	(187,554)	(34,156)	(221,710)	(1,104,730)	(34,156)	(1,138,886)	(1,131,425)	(34,156)	(1,165,581)	(1,304,166)	(34,156)	(1,338,322)
FUND BALANCE, RESERVES															
Beginning Balance	6,810,130	1,150,860	7,960,990	5,709,344	451,025	6,160,369	5,521,790	416,869	5,938,659	4,417,060	382,713	4,799,773	3,285,635	348,557	3,634,192
Estimated Ending Balance	5,709,344	451,025	6,160,369	5,521,790	416,869	5,938,659	4,417,060	382,713	4,799,773	3,285,635	348,557	3,634,192	1,981,469	314,401	2,295,870
Restricted/Nonspendable	25,000	451,025	476,025	25,000	416,869	441,869	25,000	382,713	407,713	25,000	348,557	373,557	25,000	314,401	339,401
Assigned	3,742,284	-	3,742,284	3,554,730	-	3,554,730	2,450,000	-	2,450,000	1,310,000	-	1,310,000	-	-	-
Unassigned - REU @ 3%	1,468,300	-	1,468,300	1,394,100	-	1,394,100	1,437,100	-	1,437,100	1,480,000	-	1,480,000	1,513,000	-	1,513,000
Unassigned - Other	473,760	-	473,760	547,960	-	547,960	504,960	-	504,960	470,635	-	470,635	443,469	-	443,469
Total - Est. Fund Balance	5,709,344	451,025	6,160,369	5,521,790	416,869	5,938,659	4,417,060	382,713	4,799,773	3,285,635	348,557	3,634,192	1,981,469	314,401	2,295,870

Fund Balance Reserve Percentage

11.61%

11.83%

9.17%

6.66%

3.91%